

No. IFCI/CS/2019- 204

March 11, 2019

**National Stock Exchange of India Limited**

Exchange Plaza  
Plot No. C/1, G Block, Bandra Kurla Complex  
Bandra (East)  
Mumbai – 400 051

**CODE: IFCI**

Dear Sir/Madam,

**Re: IFCI's exit from two large exposures in thermal power sector.**

This is to inform that continuing its endeavour to reduce NPA levels and to monetise unquoted equity investments, in the prevailing scenario; IFCI has made an exit from the following two large exposures in thermal power sector in the last fortnight :-

- (i) Monetisation of an investment in 1600 MW coal based thermal power project (the largest project equity investment) - generating upside of more than ₹300 crore on the investment of ₹432.72 crore. In this fiscal year, IFCI realized ₹745.29 crore; and
- (ii) Resolution of largest NPA having an exposure to 450 MW gas based thermal power project- adopting open bidding under Swiss Challenge method. The auction was conducted with Reserve Price of ₹427.50 crore and IFCI realized ₹428.61 crore.

This is for your information and record please.

Kindly acknowledge receipt of the same.

Thanking you

Yours faithfully,  
**For IFCI Limited**

  
**(Rupa Sarkar)**  
Company Secretary

आई एफ सी आई लिमिटेड  
पंजीकृत कार्यालय:  
आईएफसीआई टावर, 61 नेहरू प्लेस, नई दिल्ली - 110 019  
दूरभाष: +91-11-4173 2000, 4179 2800  
फैक्स: +91-11-2623 0201, 2648 8471  
वेबसाइट: www.ifcilt.com  
सीआईएन: L74899DL1993GOI053677

1948 से राष्ट्र के विकास में

**IFCI Limited**

**Regd. Office:**

IFCI Tower, 61 Nehru Place, New Delhi - 110 019  
Phone: +91-4173 2000, 4179 2800  
Fax: +91-11-2623 0201, 2648 8471  
Website: www.ifcilt.com  
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**BSE Limited**  
Department of Corporate Services  
Phiroze JeeJeebhoy Tower  
Dalal Street, Fort  
Mumbai – 400 001

**CODE: 500106**

Dear Sir/Madam,

**Re: IFCI's exit from two large exposures in thermal power sector.**

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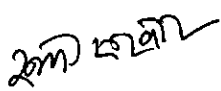
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