



### **Financial Highlights for the 9 months ended 31/12/2010**

- The **balance-sheet size** at Rs 22,644 crore as at December 31, 2010 is **highest ever** in the history of IFCI till date. It has shown a growth of 25% over Rs 18,172 crore as at 31<sup>st</sup> March, 2010.
- **Sanctions** for the 9 months ended December 2010 at Rs 10,920 crore have exceeded corresponding period in previous year sanctions of Rs 4,455 crore by 145%.
- **Growth in disbursements** has also been higher at 80% for the 9 months ended December, 2010 at Rs 6,038 crore vis-a-vis Rs 3,346 crore in the corresponding 9 months in previous year.
- **Income from operations** of Rs 637 crore for current quarter has shown **growth of 65%** over income of Rs 385 crore in the corresponding quarter of previous year. Income from operations of Rs 1,748 crore for the 9-month period ended Dec 31, 2010 has also shown growth of 57% vis-a-vis income of Rs 1,115 crore for corresponding period in previous year.
- Creation of fresh assets has been on the strength of fresh borrowings of Rs 4,619 crore at weighted average rate of 9.28% p.a. and weighted average tenure of 9.5 years during the current period.
- **Profit from operations** of Rs.650 crore for the 9-month period has shown growth of 62% over profit from operations of Rs.402 crore for the corresponding period in previous year.
- **The profit before tax** of Rs.780 crore for the 9-month period has shown growth of 11% over profit before tax of Rs 706 crore for corresponding period in previous year.
- The **profit after tax** of Rs 473 crore for the 9-month period ended Dec 31, 2010 has also shown growth of 11% over profit after tax o Rs.428 crore for the corresponding period in previous year.
- **The profit after tax** of Rs 153 crore for the **quarter** is higher by 12% over profit after tax of Rs 136 crore for the corresponding quarter in the previous year.
- **Net worth** as at Dec. 31, 2010 stands at Rs 3,624 crore vis-a-vis Rs 3,152 crore as at March 31, 2010, registered a growth of 15%.

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**FINANCIAL RESULTS (STAND-ALONE) FOR THE QUARTER/ NINE MONTHS ENDED DECEMBER 31, 2010**

(Rs Lakh)

Particulars		Quarter ended 31/12/10 (Audited)	Quarter ended 31/12/09 (Un-audited)	9 months ended 31/12/10 (Audited)	9 months ended 31/12/09 (Un-audited)	Year ended 31/03/10 (Audited)
<b>1</b>	<b>Income from Operations</b>	<b>63,735</b>	<b>38,507</b>	<b>1,74,773</b>	<b>1,11,485</b>	<b>1,65,705</b>
2	Expenditure					
	a) Interest	36,302	22,566	99,342	63,480	89,118
	b) Employee Cost	948	778	3,999	2,973	5,728
	c) Depreciation	256	304	771	675	898
	d) Other Expenditure	2,446	1,476	5,610	4,126	5,444
3	Total Expenditure	39,952	25,124	1,09,722	71,254	1,01,188
<b>4</b>	<b>Profit from Operations before Provisions &amp; Other Income</b>	<b>23,783</b>	<b>13,383</b>	<b>65,051</b>	<b>40,231</b>	<b>64,517</b>
5	Write off/ Provision for Bad & Doubtful Assets and others (Net)	(1,849)	(10,090)	(10,764)	(27,957)	(44,781)
<b>6</b>	<b>Profit before Other Income</b>	<b>25,632</b>	<b>23,473</b>	<b>75,815</b>	<b>68,188</b>	<b>1,09,298</b>
7	Other Income	271	758	2,202	2,403	2,228
<b>8</b>	<b>Profit before Tax</b>	<b>25,903</b>	<b>24,231</b>	<b>78,017</b>	<b>70,591</b>	<b>1,11,526</b>
9	Tax Expenses					
	- Income Tax	2,774	3,649	8,355	11,308	10,545
	- Deferred Tax	7,837	6,947	22,340	16,522	33,887
<b>10</b>	<b>Profit after Tax</b>	<b>15,292</b>	<b>13,635</b>	<b>47,322</b>	<b>42,761</b>	<b>67,094</b>
11	Paid up Equity Share Capital (Face value Rs 10/- each)	73,784	73,784	73,784	73,784	73,784
12	Paid up Pref. Share Capital (Face value Rs10/- each)	26,384	26,384	26,384	26,384	26,384
13	Reserves excl. Revaluation Reserve - Year end					2,41,380
14	Earnings per share (not annualised)					
	Basic Earnings per Equity Share (Rs)	2.07	1.84	6.41	5.78	9.08
	Diluted Earnings per Equity Share (Rs)	1.82	1.17	5.64	3.65	5.68
15	Public shareholding:					
	- Number of Shares	73,78,37,331	73,78,37,331	73,78,37,331	73,78,37,331	73,78,37,331
	- Percentage of Shareholding	100%	100%	100%	100%	100%
16	Promoters & Promoter Group Shareholding					

(a)	Pledged/ Encumbered					
	- No. of Shares	NIL	NIL	NIL	NIL	NIL
	- % of Shares (as a % of the total shareholding of promoters & promoter group)	NIL	NIL	NIL	NIL	NIL
	- % of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
(b)	Non-encumbered					
	- No. of Shares	NIL	NIL	NIL	NIL	NIL
	- % of Shares (as a % of the total shareholding of promoters & promoter group)	NIL	NIL	NIL	NIL	NIL
	- % of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL

**NOTES**

1. Segment Reporting as required under AS-17 issued by ICAI is not applicable, as more than 90% of the revenue comes from a single segment viz. Financing. 2. Information on consolidated figures - (i) Income from Operations: Rs1,82,799 lakhs; (ii) Other Income: Rs2,324 lakhs (iii) PAT: Rs49,706 lakhs (iv) EPS: Rs6.73 (Basic); Rs5.91 (Diluted). 3. Information on pending Investor complaints for the quarter (Nos.) - Opening Balance - nil; Received during the quarter - 825; Disposed off during the quarter - 812; Closing Balance - 13. 4. Figures of the previous period/ year have been re-arranged/ re-grouped, wherever necessary. 5. The results for the Quarter / nine months ended December 31, 2010 have been subject to an 'Audit'. The above financial results were taken on record by the Board of Directors in the meeting held on January 21, 2011.

BY ORDER OF THE BOARD

Place: New Delhi  
Dated: January 21, 2011

(ATUL KUMAR RAI)  
CHIEF EXECUTIVE OFFICER & MANAGING DIRECTOR